



Dear parents and teachers at Chrysalis School

The board of the school has elected to become a not-for-profit gift recipient of a new economic project called the Fractal Economy Cooperative. By enlisting as a gift recipient, the school is entitled to a portion of the revenue generated by the Cooperative – and, as will be shortly explained, you can contribute towards the generation of financial gifts towards your child's school.

The Cooperative is essentially a network of individuals and business who wish to buy or sell to other members of the Cooperative. Whenever a member buys goods and services from a fellow member, the Cooperative applies a 3% 'community contribution commission' (which is also called a transaction tax) to the sale. The seller pays the Cooperative 3% (or more, if volunteered) of the value of the sale.

These commissions are aggregated and then distributed to not-for-profit Cooperative members. Individual members vote for their preferred NFP member, and this vote decides how the funds are distributed. The more that members vote to allocate the funds towards a particular NFP (e.g. Chrysalis School) the more funding that NFP receives.

With the approval and encouragement of the School Board, we are inviting you as parents of the school to sign up as members of the Cooperative. By doing so, you can contribute towards some funding for Chrysalis by the following action:

1. Buying or selling goods and services to fellow members of the Cooperative.
2. Voting to allocate our gift funding towards Chrysalis School.

There are benefits to you as an individual or business owner:

1. Many members will be buying preferentially from fellow members of the Cooperative. If you promote your services or business as a member of the Cooperative, you will be such a preferred seller. The Cooperative has a number of means to promote the business of its members.
2. You get to participate in a broader economic system that we believe will become very strong, and is fair and sustainable, vibrant, productive, participatory and inclusive.

For more information please see our introductory two-minute video here:

<https://fractaleconomy.coop/how-it-works>

We are holding an information session at the Youth Hub in Bellingham town centre on Saturday 19<sup>th</sup> September, between 1.30 and 3.00 PM. We encourage parents and supporters of the school to attend this session. After this session we will be holding our AGM at the same venue at 3.30 PM

Become a member online on the FEC website [fecoop.org](https://fecoop.org). The contact person is:

Kevin Turner, ph.: 6655 0840